

# NORTHWEST PLUMBING AND PIPEFITTING INDUSTRY HEALTH, WELFARE AND VACATION TRUST

2815 2<sup>nd</sup> Avenue, Suite 300 • P. O. Box 34203 • Seattle, Washington 98124  
Phone (866) 417-4240 • Fax (206) 505-9727 • Website [www.nwplumberstrust.com](http://www.nwplumberstrust.com)  
Administered by Welfare & Pension Administration Service, Inc.

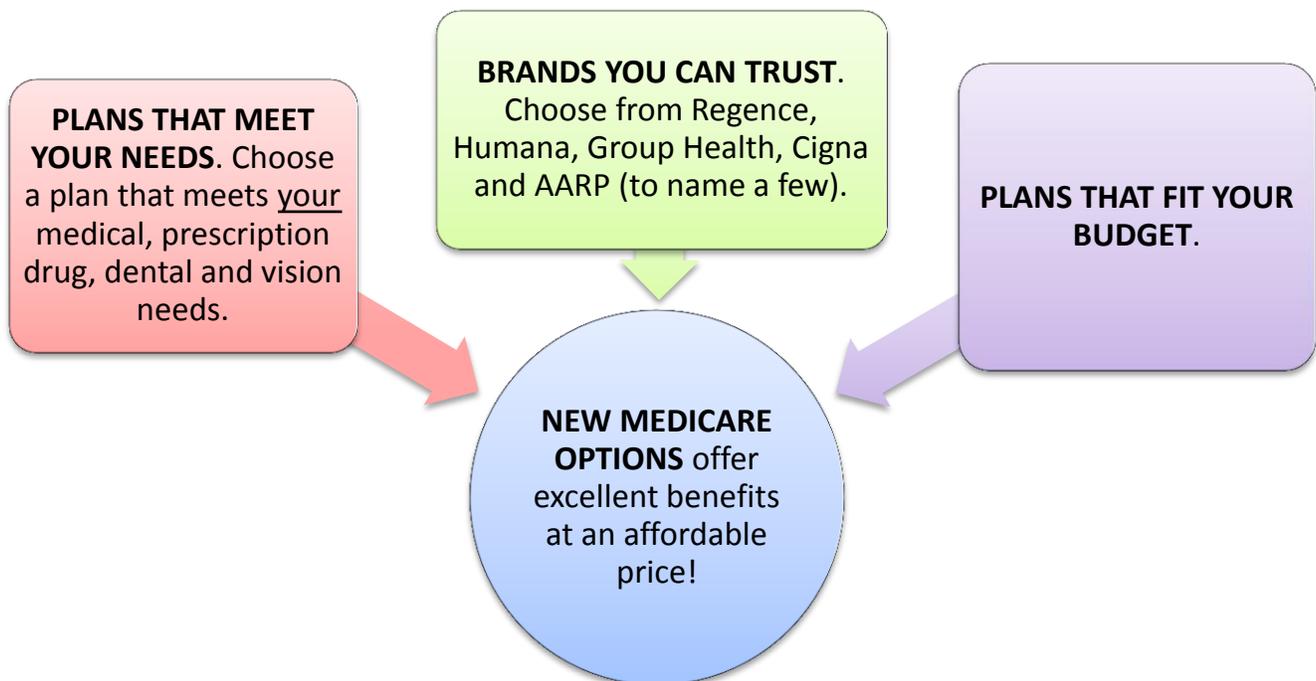
February 14, 2014

## NEW RETIREE INDIVIDUAL MEDICARE PLAN OPTIONS AVAILABLE BEGINNING APRIL 1, 2014

Your Trust Fund is committed to providing Retiree health care coverage to help keep you and your eligible spouse healthy and well.

Beginning this year, the Trustees are pleased to announce that Medicare eligible retirees and spouses who are age 65 and over, will have the option to choose from a large number of medical and prescription drug plans offered by a variety of insurance companies. Or, if you prefer, **you may continue to stay enrolled in the Trust's Retiree health plan.** We encourage you to consider all of your options before making a decision.

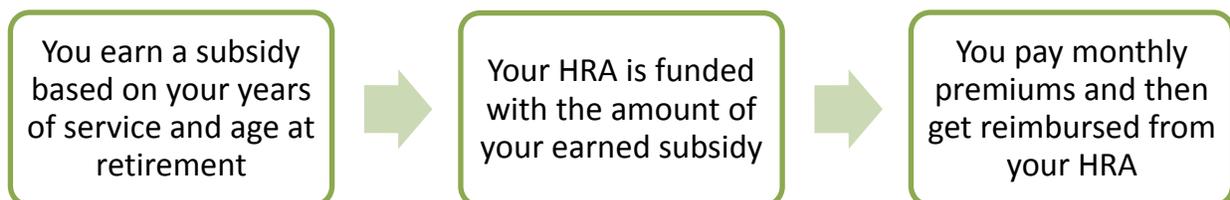
The new individual Medicare plans are worth investigating. You may work directly with a licensed Benefit Advisor to help you choose and enroll in the plan that best fits your needs.



## YOU'LL CONTINUE TO RECEIVE A SUBSIDY IF YOU CHOOSE AN INDIVIDUAL MEDICARE PLAN

As you know, the cost of retiree health care coverage is subsidized. The subsidy percentage is based on years of service and age of the retiree at the time he or she retires. If you elect to enroll in an individual Medicare plan, the Trust will establish a special account called a Health Reimbursement Arrangement (HRA) for you. During 2014, the Trust will fund your HRA each month with an amount equal to the subsidy you would have been eligible for under the Trust's Retiree Plan.

If you enroll in an individual Medicare plan, **you will pay the insurance carrier directly** (you won't pay the Trust like you do now). You can then be reimbursed for your premium payments from your HRA, up to the amount of your earned subsidy deposited into your HRA account (you can even set this up as a direct deposit to your bank account, to expedite your payment).



## THE TRUST PROVIDES HELP FOR YOU TO UNDERSTAND YOUR OPTIONS

To help you understand all of the options available to you, the Trust has contracted with **Towers Watson OneExchange**. This is not an insurance carrier, but an unbiased, third-party service provider who helps people like you choose a Medicare plan. (Talking with OneExchange does not commit you to enrolling in a plan.)

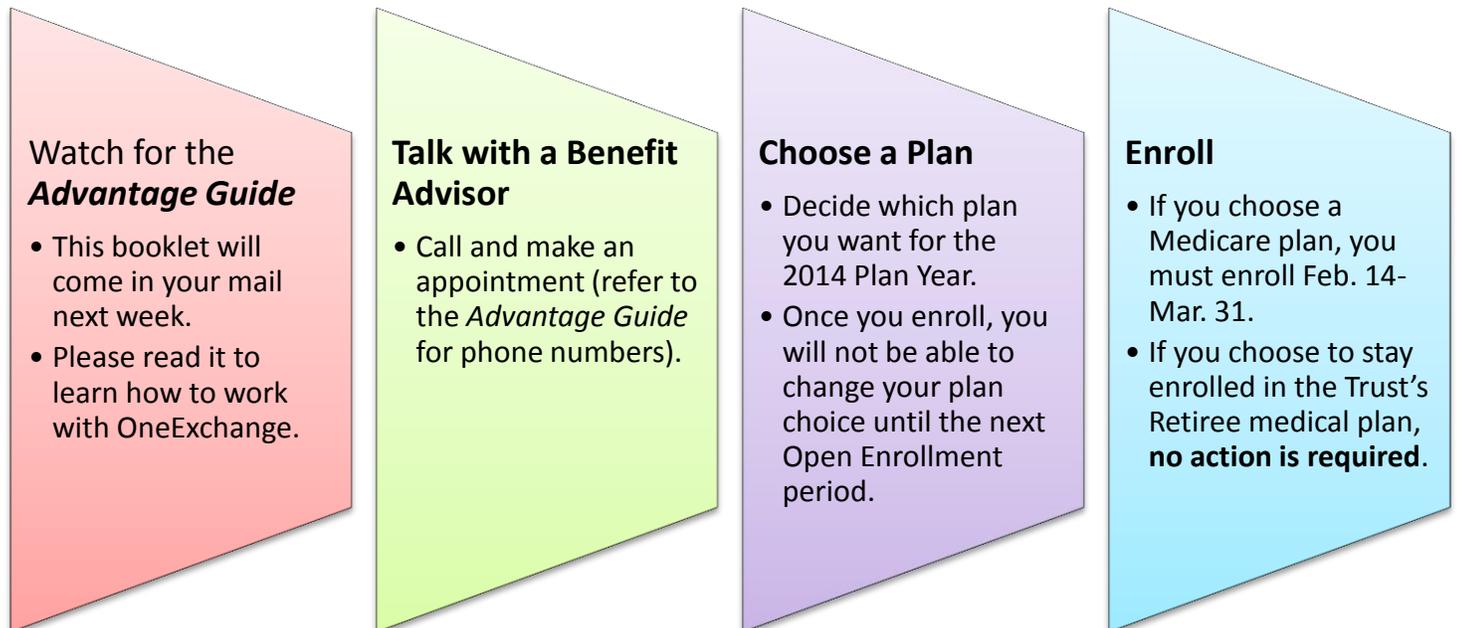
Through OneExchange, you will get assistance from a licensed benefit advisor, at no cost to you. Benefit advisors are Medicare experts, familiar with thousands of plans, and can advise you on your options.

### HERE'S WHAT A BENEFIT ADVISOR CAN DO FOR YOU:



OneExchange benefit advisors have helped more than 500,000 retirees enroll in Medicare plans. The Trust is confident you will be satisfied with their service and expertise, and the broad variety of plan choices.

## GET STARTED LEARNING ABOUT YOUR OPTIONS



Should you select an individual Medicare plan through OneExchange, your coverage will begin April 1 and continue through December 31, 2014. Your next opportunity to change plans (for January 2015) will be in October 2014. If you drop the Trust Retiree medical plan and enroll in an individual Medicare plan, you will have one opportunity to return to the Trust plan (only during Open Enrollment).

**If you have questions about your retiree health benefits please call the Trust Administration Office at 866-417-4240 (toll-free), option 4. For questions about OneExchange, or to talk to a Benefit Advisor, please call 855-832-0977 (toll-free).**